





INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

Overview:

International Financial Reporting Standards (IFRS) are a set of accounting standards developed by the International Accounting Standards Board (IASB). IFRS are used by companies in more than 120 countries to prepare their financial statements. IFRS training is designed to help finance professionals gain a comprehensive understanding of the standards and how to apply them in practice.

Objectives:

- Understand the principles and concepts of IFRS: IFRS training aims to provide a solid understanding of the principles and concepts underlying the standards, including their history, development, and scope.
- Apply IFRS to real-world scenarios: IFRS training is designed to help finance professionals apply the standards to real-world scenarios, including complex accounting issues and financial reporting challenges.
- Analyze and interpret financial statements: IFRS training should enable finance professionals to analyze and interpret financial statements prepared using IFRS, including balance sheets, income statements, and cash flow statements.
- Stay up-to-date with changes to IFRS: IFRS are constantly evolving, and it's essential
 for finance professionals to stay up-to-date with the latest changes to the standards.
 IFRS training can help professionals stay current and ensure they are following best
 practices.
- Enhance communication with stakeholders: IFRS training should enable finance professionals to communicate more effectively with stakeholders, including investors, analysts, and regulators, by providing a common language and understanding of accounting standards.



This program covers a broad range of IFRS topics over five days and includes case studies and exercises to help participants apply their learning in practical situations. Please note that the program content may vary depending on the training provider and the needs of the participants.

Targeted Groups:

- Accountants
- Financial analysts
- Auditors
- Financial controllers
- Professionals involved in financial reporting

Planning:

Day 1:

- Introduction to IFRS: history, scope, and key concepts
- IFRS 1 First-time Adoption of International Financial Reporting Standards
- IAS 1 Presentation of Financial Statements
- Case studies and exercises

Day 2:

- IAS 2 Inventories
- IAS 16 Property, Plant, and Equipment
- IAS 36 Impairment of Assets
- · Case studies and exercises

Day 3:

- IAS 38 Intangible Assets
- IAS 40 Investment Property
- IFRS 5 Non-current Assets Held for Sale and Discontinued Operations
- Case studies and exercises



Day 4:

- IFRS 9 Financial Instruments
- IAS 32 Financial Instruments: Presentation
- IFRS 15 Revenue from Contracts with Customers
- Case studies and exercises

Day 5:

- IAS 19 Employee Benefits
- IAS 37 Provisions, Contingent Liabilities, and Contingent Assets
- IFRS 2 Share-based Payment
- · Case studies and exercises