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TRAINING SCHEDULE

CONTRACT

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RISK MANAGEMENT IN CONTRACTING TRAINING

Overview:

The Risk Management in Contracting training program is designed for procurement professionals seeking to enhance their knowledge and skills in identifying, analyzing, and mitigating risks in contracting. The program will cover a range of topics, including risk assessment, risk management strategies, contract negotiation, and contract management. Participants will gain practical knowledge and skills required to effectively manage risk in procurement contracts.

Objectives: By the end of this training program, participants will be able to:

- Understand the fundamentals of risk management in contracting.
- Identify and assess risks in procurement contracts.
- Develop risk management strategies for procurement contracts.
- Negotiate contracts with suppliers to mitigate risks.
- Effectively manage contracts to ensure risk management remains on track.

The training program will include lectures, case studies, group discussions, and practical exercises. Participants will have the opportunity to apply the concepts learned in the training program to real-world procurement scenarios. By the end of the training program, participants will be equipped with the knowledge and skills required to effectively manage risk in procurement contracts, negotiate contracts with suppliers based on risk management, and effectively manage contracts to ensure risk management remains on track.



Targeted Groups:

- Contract risk managers
- Legal professionals handling contract-related risks
- Procurement specialists managing risk in contracts
- Contract managers assessing risk exposure
- Project managers emphasizing risk management in contracts

Planning:

Day 1: Introduction to Risk Management in Contracting

- Overview of risk management in contracting
- Understanding the legal and regulatory framework for risk management
- Fundamentals of risk assessment and risk management strategies

Day 2: Identifying and Assessing Risks in Procurement Contracts

- Types of risks in procurement contracts
- Techniques for identifying and assessing risks
- Risk analysis tools and techniques

Day 3: Developing Risk Management Strategies for Procurement Contracts

- Risk management strategies for procurement contracts
- Developing risk management plans and risk mitigation strategies
- Risk allocation and transfer strategies

Day 4: Negotiating Contracts Based on Risk Management

- Effective contract negotiation based on risk management
- Developing negotiation strategies and tactics to mitigate risks
- · Contract terms and conditions related to risk management



Day 5: Contract Management and Risk Management

- Contract management techniques for ensuring risk management remains on track
- Monitoring and reporting on risk management
- Contract modifications related to risk management